

Monopoly Stock Picks



Monday, 30 June 2025



HINDUSTAN ZINC
Zinc & Silver of India



Investing in Monopoly business is considered a wise investment due to the absence of intense competition within the industry. A company in such a position is poised to do better and generate profits with potential cash flows. We recommend to buy our best monopoly stock basket which have strong dominance in the marketplace consisting market share of more than 40-95% along with a determined technical effect.

Thematic Objectives for the Monopoly Stocks:

- The selection of recommended monopoly stocks often holds a dominant market position with limited competition, enabling them to generate higher profits and deliver better returns over a period.
- While selecting stocks, emphasizes was given on technical constraints and prospective fundamental event flow in the market. Take advantage of the technical corrections in the market and identify scrip that are mispriced; capitalize on both directional and consolidating market; Capture the sectoral rotation in the market.
- While the stock's technical indicators and overlays are sound, target/stop loss is recommended for the leveraged traders based on the individual's risk appetite at the resistance/support level indicated in the technical view.
- The technical monopoly stocks are targeting a potential return of 10%-15% for the large caps and 20-25% for the mid-cap/small cap during the given timeframe.
- If you still have a considerable timeframe (like 2-3 years) and looking for long term accumulated returns, consider systematic investment plan(SIP) for technical monopoly picks and this will gradually be conversing from growth-oriented investment to more stable and income-focused basket.
- Time Frame: 8-12 Months and above
- Riskometer – High Risk – High Return, Benchmark: NIFTY500 Multicap 50:25:25 index

List of Monopoly Stock Picks – June 2025

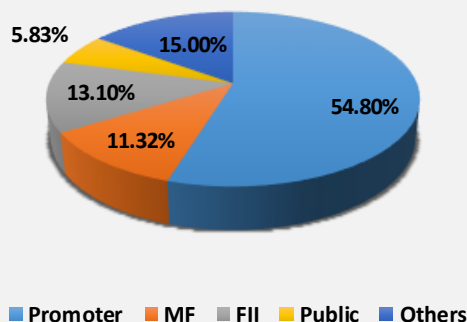
Sr. No	NSE Symbol	Basic Industry	Market Cap	Market Share (Sector Leader)	Face Value	52 week High/Low	CMP as on 27th June 2025	Target	Upside Potential
1	CONCOR	Logistics Solution Provider	Mid Cap	68.52% of cargo carrier services	5	1115.95/601.25	756.35	910	20.31%
2	HINDZINC	Zinc	Mid Cap	78% in the zinc industry	2	717/378.15	451.15	564	25.01%
3	BHEL	Heavy Electrical Equipment	Mid Cap	67% in power equipment	2	335.35/176	264.1	315	19.27%
4	PIDILITIND	Specialty Chemicals	Large Cap	70% share in adhesives	1	3415/2622.20	3051.7	3520	15.35%
5	IRCTC	Tour Travel Related Services	Mid Cap	100% monopoly in online railway ticketing	2	1059.45/656	785.25	935	19.07%
6	NESTLEIND	Packaged Foods	Large Cap	96.5% market share in infant cereals (Cerelac) and 66.6% in infant formula (Lactogen NAN)	1	2778/2110	2458.7	2850	15.91%
7	HSCL	Carbon Black	Small Cap	70% market share in coal tar pitch	1	688.70/365.35	505.15	645	27.68%
8	SHAKTIPUMP	Compressors Pumps & Diesel Engines	Small Cap	Around 40% market share in domestic pump industry under the Gol's PM-KUSUM scheme	10	1387/524.25	949	1181	24.45%

1. Container Corporation of India Ltd (Cmp: 756.35) Target: 910 Upside Potential: 20.31%

Fundamental Observations: Container Corporation of India (CONCOR) dominates India's cargo carrier services with a commanding 68% market share, particularly in the rail transportation of containers. As a public-sector undertaking under the Indian Ministry of Railways, the company was established in 1966 with the aim of containerising cargo transport across the country. Its core business operations include cargo carriage, terminal management, warehousing, and Multi-Modal Logistics Parks (MMLP). Looking ahead, CONCOR is eyeing the fast-moving consumer goods (FMCG) segment to expand its domestic footprint. By targeting consumer durables currently moved largely by road, the Navratna company aims to shift a portion of this cargo onto rail, thereby boosting efficiency and market share.

In terms of financial performance, CONCOR reported a net profit of ₹302.14 crore for the January–March 2025 quarter, up from ₹294.54 crore in the corresponding period of the previous year. However, its standalone revenue from operations saw a marginal decline to ₹2,281.37 crore. EBITDA fell 10% year-on-year to ₹526.6 crore, down from ₹585.7 crore, resulting in a contraction of the EBITDA margin to 23%, compared to 25.2% in the same quarter last year. While profitability remains steady, the dip in margins may call for improved cost efficiencies going forward.

Share Holding Pattern -Q4FY25



Technical View

As of June 3, 2024, Container Corporation of India Ltd. marked an all-time high at ₹1,180. Since then, the stock has entered a corrective phase; however, the quarterly chart continues to display a higher-high structure, highlighting strength in the underlying price trend. On the weekly chart, CONCOR has successfully broken out of a falling trend line, accompanied by consistent volume activity, indicating a potential shift in momentum and the likelihood of renewed upward movement. The Relative Strength Index (RSI) is hovering near the 60 level, reinforcing the view of ongoing accumulation and increasing buying interest. From a technical standpoint, we would remain positive on CONCOR and a decisive close above ₹830 could pave the way for a rally towards ₹892 and ₹910 in the medium term, with an extended upside target of ₹965. On the downside, key support levels are placed at ₹751 and ₹721, offering a cushion against short-term volatility. Given these supportive technical indicators and bullish chart patterns, investors are advised to consider buying CONCOR at current levels and accumulate further on dips towards ₹790. The stock appears well-positioned for medium to long-term capital appreciation.

2. Hindustan Zinc Ltd (Cmp: 451.15)

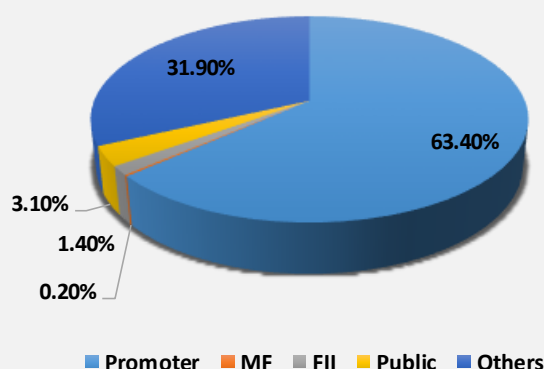
Target: 564

Upside Potential: 25.01%

Fundamental Observations: Hindustan Zinc is widely regarded as a monopoly stock in India due to its dominant position in the zinc and lead production industry, holding approximately 77–78% of the domestic zinc market. Its products are critical for industries such as galvanization and manufacturing. While there are other zinc producers in India, Hindustan Zinc's scale, integration, and efficiency provide it with a clear competitive edge. As infrastructure development accelerates across the country, demand for zinc is expected to rise, positioning Hindustan Zinc favourably for long-term growth. Its monopoly-like status and strategic importance make it a compelling choice among stocks in the monopoly business space.

In its most recent financial performance report, Hindustan Zinc reported a 20% year-on-year increase in revenue, reaching ₹9,087 crore. Net profit rose sharply by 47% to ₹3,003 crore. EBITDA stood at ₹4,820 crore, marking a 32% year-on-year growth, with the EBITDA margin improving by nearly 500 basis points to 53%, reflecting strong operational efficiency. As per the March quarter shareholding pattern, Vedanta Ltd., the promoter, holds a 63.42% stake, while the Government of India retains a 27.92% share in the company.

Share Holding Pattern -Q4FY25



Technical View

HINDZINC has registered a symmetrical triangle breakout on the weekly chart a bullish continuation pattern that typically signals the potential for a sustained upward move. This breakout is further supported by the formation of a higher-high candlestick structure on the weekly timeframe, which reinforces the prevailing positive sentiment and strengthens the technical setup. The stock is currently trading above its 100-day and 200-day exponential moving averages (EMA), indicating strong underlying trend support and adding to the overall bullish confluence. Momentum indicators also remain encouraging, with the Relative Strength Index (RSI) holding firm above the 60 level, suggesting continued strength in buying interest. Given these technical dynamics, the stock appears well-positioned for further upside. Long-term investors may consider accumulating HINDZINC for potential capital appreciation. On the upside, key resistance levels are seen at ₹564 and ₹593, with an extended target around ₹701. On the downside, support levels are placed at ₹463, ₹455, and ₹435, which may help cushion against near-term volatility.

3. Bharat Heavy Electricals Ltd (Cmp: 264.10)

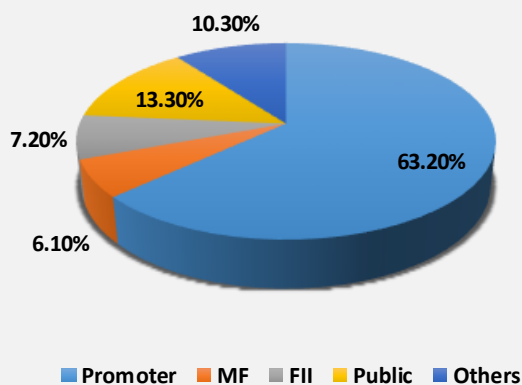
Target: 315

Upside Potential: 19.271%

Fundamental Observations: Bharat Heavy Electricals Limited (BHEL) is one of India's largest and most established power equipment manufacturers, commanding a dominant 67% market share in the sector. As one of the oldest public sector enterprises in the country, BHEL plays a critical role in supporting India's infrastructure and energy development. The company manufactures a broad range of transformers, including power transformers, instrument transformers, and specialized variants used across diverse industries. Notably, BHEL has supplied steam turbine generator sets for nearly 50% of the country's total installed nuclear power capacity. With over 53% of India's installed power generation capacity attributable to BHEL's contributions, it remains a cornerstone of the nation's industrial and energy landscape.

For the quarter ended March 2025 (Q4 FY25), BHEL reported a net profit of ₹504.45 crore, reflecting a modest 3% year-on-year increase from ₹489.6 crore in the same quarter last year. However, the company witnessed a significant sequential improvement, with net profit jumping 273% from ₹135 crore in the December 2024 quarter. Revenue from operations for Q4 FY25 stood at ₹8,993 crore, a 9% rise from ₹8,260 crore reported in the corresponding quarter of the previous year. On a quarter-on-quarter basis, revenue also posted strong growth, up 23.5% from ₹7,277 crore in the December quarter. These results underscore BHEL's improving financial trajectory and its continued importance in India's industrial growth story.

Share Holding Pattern -Q4FY25



Technical View

BHEL has formed a classic Flag and Pole pattern on both the quarterly and monthly charts, a technical formation that typically signals the continuation of an existing uptrend. After a brief phase of correction, the stock has resumed its upward momentum, presenting an attractive opportunity for accumulation. Technical indicators such as the RSI and Williams %R on the weekly chart are moving higher, confirming the underlying bullish sentiment and suggesting strength in the ongoing rally. The broader chart structure supports the potential for continued price appreciation over the medium to long term. A decisive breakout above the ₹267 level could act as a trigger for the next leg of the upmove, with key resistance levels seen at ₹279, ₹296, and ₹315. On the downside, the stock has established strong support zones at ₹247 and ₹231, which may help buffer against short-term fluctuations. Given these technical signals, BHEL appears well-positioned for further upside. Investors may consider buying or accumulating the stock based on their investment goals and risk tolerance, with a view toward medium to long-term capital gains.

4. Pidilite Industries Ltd (Cmp: 3050.70)

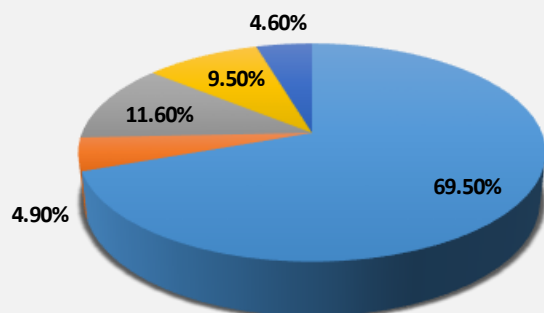
Target: 3520

Upside Potential: 15.35%

Fundamental Observations: Pidilite Industries Ltd. continues to maintain a dominant leadership position in India's adhesives market, commanding over 70% market share. Its extensive product portfolio spans adhesives, sealants, construction chemicals, industrial solutions, and art materials. Flagship brands such as Fevicol, Dr. Fixit, and Fevicyl cater to both consumer and industrial segments, reinforcing the company's presence across key sectors including woodworking, packaging, construction, automotive, and arts & crafts. With operations in over 100 countries and manufacturing facilities in more than nine, Pidilite has established a strong international footprint. Additionally, the company is currently piloting its entry into the paints segment, focusing initially on the four southern states of India.

For the quarter ended March 31, 2025 (Q4 FY25), Pidilite reported a consolidated net profit of ₹427.5 crore, marking a robust 40.5% year-on-year growth from ₹304.28 crore in the corresponding quarter of the previous year. Total income rose 9.18% YoY to ₹3,221.52 crore, while revenue from operations increased by 8.2% to ₹3,141.14 crore. EBITDA for the quarter stood at ₹623.5 crore, up 9.6% YoY, with an EBITDA margin of 20.1%, reflecting strong operational performance and effective cost management. The company's consistent financial results and diversification efforts position it well for sustained growth in the medium to long term.

Share Holding Pattern -Q4FY25



■ Promoter ■ MF ■ FII ■ Public ■ Others



Technical View

Pidilite Industries Ltd. (PIDILITIND) is currently consolidating at higher levels on both the monthly and quarterly charts, following a strong recovery from recent lows. After touching a low of ₹2,622 on 3rd March 2025, the stock witnessed a sharp V-shaped recovery, climbing up to ₹3,144.80, indicating renewed investor optimism and strong buying interest. Currently, the stock is moving within a consolidation range of ₹3,021–₹3,126, suggesting healthy base formation at elevated levels. A notable development is the ascending triangle breakout on the quarterly chart, which typically signals the continuation of a bullish trend and points to the possibility of further upside. The stock has also been trading consistently above its long-term exponential moving averages (100- and 200-day EMAs) since 1999, underscoring its long-term strength and positive structural bias. Additionally, price action above the midline of the Bollinger Bands indicates that the ongoing uptrend remains intact. Resistance on the upside is seen at ₹3,155 and ₹3,203, and a breakout above these levels could push the stock further towards ₹3,520 in the medium term. On the downside, support levels are placed at ₹2,936 and ₹2,852, offering a cushion against near-term volatility. Considering the strong technical setup and bullish signals, we recommend investors to buy and accumulate PIDILITIND for medium to long-term capital appreciation.

5. IRCTC Ltd (Cmp: 785.25)

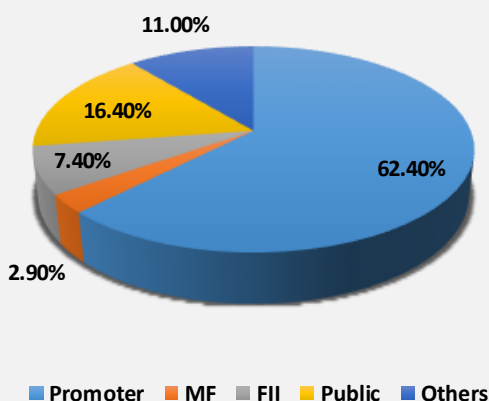
Target: 935

Upside Potential: 19.07%

Fundamental Observations: Indian Railway Catering and Tourism Corporation (IRCTC), listed in October 2019, holds a dominant monopoly in the railway ticketing ecosystem, with a 100% market share in the rail network. It is the sole entity authorised by Indian Railways to facilitate online ticket bookings. Since the launch of its platform in August 2002 with just 27 tickets booked on day one IRCTC has grown into one of the largest e-commerce platforms in India and the Asia-Pacific region. A significant milestone in its digital journey was the launch of the Next Generation E-Ticketing (NGeT) System on 28 April 2014, which greatly enhanced booking capacity and efficiency.

In Q4 FY25, IRCTC reported a strong set of numbers, with net profit rising 26% year-on-year to ₹358 crore, bolstered by a one-time gain of ₹45.68 crore. Revenue for the quarter grew 10% YoY to ₹1,269 crore, reflecting strength across core segments. EBITDA stood at ₹385.5 crore, marking a 6.4% growth, although the EBITDA margin saw a slight dip to 30.39% from 31.47%, indicating marginal cost-related pressure. IRCTC's diversified business model, with key contributors such as tourism and packaged drinking water (Rail Neer), continues to provide strong growth momentum. While the company remains fundamentally sound with healthy cash-generating operations, stagnant catering revenues and mild margin compression may require monitoring. Nonetheless, IRCTC is well-positioned for long-term expansion, supported by its monopoly status, robust digital infrastructure, and diversified revenue streams.

Share Holding Pattern -Q4FY25



Technical View

The stock has recently exhibited a breakout from a falling trend line across the weekly, monthly, and quarterly charts, signalling a potential reversal in price action and the initiation of a fresh upward rally. This technical development suggests growing investor interest and a strengthening bullish sentiment. The stock is currently poised for another leg up, facing key resistance levels at ₹814, ₹880, ₹935, and ₹997. Notably, it registered an all-time high of ₹1,279.25 on October 19, 2021, supported by consistent volumes. More recently, it reached a high of ₹1,138.90 on May 21, 2024, before entering a corrective phase within a downward-sloping channel. On the monthly chart, the price is attempting to breach the bearish Marubozu candle formed in February. A decisive move above this candle could trigger strong bullish price action. From an indicator perspective, both the Williams %R and Stochastic RSI are trending upward, further reinforcing the positive momentum and suggesting sustained buying interest. On the downside, IRCTC holds crucial support levels at ₹753, ₹727, and ₹690. Considering the combination of technical breakout, improving momentum indicators, and strong support zones, IRCTC demonstrates potential for robust performance in the medium to long term.

6. Nestle India Ltd (Cmp: 2458.70)

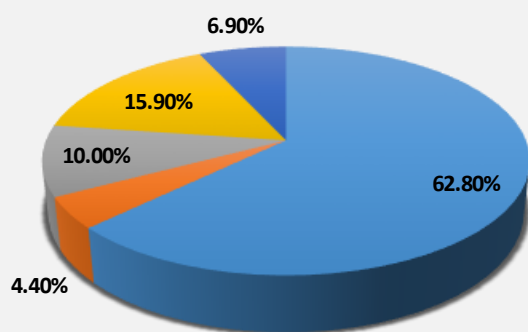
Target: 2850

Upside Potential: 15.91%

Fundamental Observations: Nestlé India Ltd., a leading player in the Indian FMCG sector, operates across diverse categories including milk and nutrition, beverages, prepared dishes and cooking aids, and chocolate and confectionery. The company enjoys a dominant presence in the infant nutrition segment, commanding a market share of 96.5% in infant cereals (Cerelac) and 66.6% in infant formula (Lactogen and NAN). Overall, Nestlé India holds over 50% market share in most of its product categories. Over the past nine years, it has launched more than 150 new products and now targets increasing the contribution of new products to overall revenue from 6.5% to 10%.

For the quarter ended March 2025 (Q1 CY25), Nestlé India reported a 5.2% year-on-year decline in net profit to ₹885.41 crore, compared to ₹934.17 crore in the same period last year. However, revenue from product sales rose by 3.67% to ₹5,447.64 crore, up from ₹5,254.43 crore in the year-ago quarter. Domestic sales grew 4.24% to ₹5,234.98 crore, while exports declined by 8.65% to ₹212.66 crore. Total expenses for the quarter stood at ₹4,307.76 crore. Notably, the out-of-home business continued to deliver strong double-digit growth, emerging as one of the fastest-growing verticals for the company.

Share Holding Pattern -Q4FY25



■ Promoter ■ MF ■ FII ■ Public ■ Others



Technical View

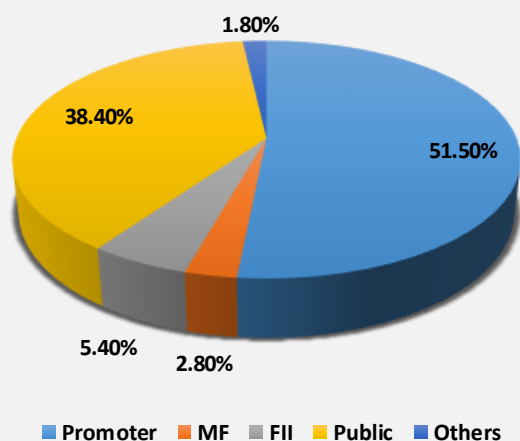
After hitting an all-time high of ₹2,778 on 27th September 2024, NESTLEIND entered a consolidation phase, trading within a broad range of ₹2,163 to ₹2,686. This consolidation has been ongoing for the past two years with healthy volumes, indicating accumulation at higher levels. On the weekly charts, the stock is forming a cup pattern, a bullish continuation formation, suggesting a potential breakout in the longer term. Technically, NESTLEIND has been trading above its key long-term exponential moving averages (100-day and 200-day EMAs) consistently since May 2010, reinforcing its structural strength and long-term uptrend. Momentum indicators also support the bullish view, with the MACD and RSI both trending positively, indicating growing momentum and buyer interest. Resistance levels are placed at 2,558, ₹2,612, and ₹2,780/2850, while key support zones lie at ₹2,303, ₹2,263, and ₹2,195. Given the strong technical setup and consistent support from broader indicators, the stock appears well-positioned for a strong upside in the long term. We recommend investors to accumulate NESTLEIND at current levels for sustained long-term returns.

7. Himadri Speciality Chemical Ltd (Cmp: 505.15) Target: 645 Upside Potential: 27.68%

Fundamental Observations: Himadri Speciality Chemical Ltd. (HSCL) is a market leader with a dominant presence in several key product segments—holding approximately 70% market share in coal tar pitch (CTP), 17% in carbon black, and around 40% in sodium naphthalene formaldehyde (SNF) and naphthalene. These products cater to high-growth sectors such as aluminium, graphite electrodes, tyres, paints & pigments, and construction chemicals. Notably, HSCL is the only producer of advanced carbon materials in India used in lithium-ion batteries, strategically positioning the company in the rapidly evolving electric vehicle and energy storage segments. Driven by its focus on innovation and sustainability, the company has developed eco-friendly products and processes, reinforcing its commitment to long-term value creation.

For the fourth quarter of FY25, HSCL reported a strong 38% year-on-year increase in standalone net profit to ₹158.23 crore, supported by its highest-ever quarterly EBITDA of approximately ₹232 crore. In comparison, the net profit for Q4 FY24 stood at ₹114.61 crore. On a full-year basis, HSCL recorded a 33% year-on-year growth in EBITDA to ₹844 crore, while net profit rose 36% to ₹558 crore in FY25. Revenue for the fiscal year increased by 10% year-on-year to ₹4,596 crore, up from ₹4,185 crore in FY24, reflecting consistent growth across its core business segments.

Share Holding Pattern -Q4FY25



Technical View

HSCL Ltd. has exhibited a strong technical setup by forming a classic flag and pole pattern on both the quarterly and monthly charts, highlighting sustained bullish momentum. A breakout above the key resistance level of ₹525 would confirm this pattern and potentially open the way for an upward move towards ₹571 and ₹608/645 in the medium to long term. The stock had previously reached a high of ₹688 in September 2024 with steady volumes, delivering significant returns for long-term investors. Additionally, a triple bottom formation on the monthly chart acted as a solid base for the subsequent rally. The stock is currently trading above both the 100-day and 200-day exponential moving averages (EMAs), a positive confluence that supports a bullish long-term trend. The momentum indicator RSI is positioned above 65, reflecting underlying strength, while the MACD remains well above the zero line, reinforcing the bullish outlook. Furthermore, Heikin Ashi candlesticks on the monthly timeframe indicate continued positive sentiment, with price action suggesting further upside. On the downside, the support levels at ₹452 and ₹432 are expected to provide strong cushioning against any corrective moves. Overall, HSCL appears well-positioned for long-term capital gains, making it an attractive entry point for investors upon a confirmed breakout above ₹500-525.

8. Shakti Pumps (India) Ltd (Cmp: 949)

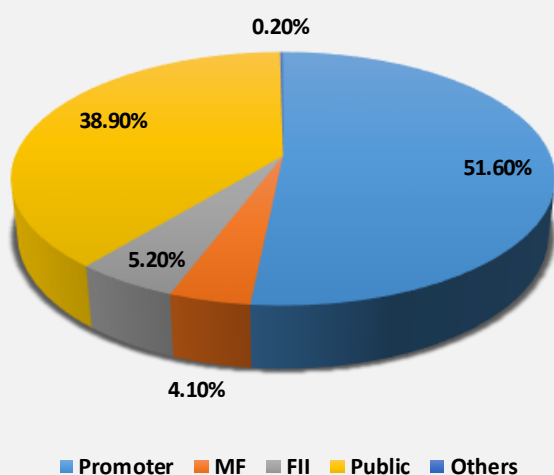
Target: 1181

Upside Potential: 24.45%

Fundamental Observations: Shakti Pumps (India) Ltd., a leading manufacturer of energy-efficient pumps and motors with a strong focus on solar pumping solutions for agriculture and industry, continues to solidify its market position. The company holds a dominant 40% market share in India's domestic solar pump segment under the Government of India's PM-KUSUM scheme, which aims to promote solar energy in agriculture. Additionally, Shakti Pumps is actively expanding its global footprint to deliver reliable and sustainable water management solutions in response to growing global demand. The company remains well-positioned to sustain the robust growth momentum it has built over the past two years, supported by effective supply chain management and continued policy thrust from the PM-KUSUM initiative. A key growth catalyst in the upcoming financial year will be the progress of its electric vehicle (EV) division, which is advancing toward a commercially viable stage with its range of electric motors.

For the fourth quarter of FY25 (January–March 2025), Shakti Pumps reported a revenue of ₹669.76 crore, marking a 9.8% year-on-year increase from ₹610.13 crore in Q4 FY24. Sequentially, revenue rose by 2.6% from ₹652.73 crore in Q3 FY25, reflecting a consistent upward trajectory. Net profit for Q4 FY25 stood at ₹110.23 crore, up 22.9% year-on-year and 5.9% quarter-on-quarter, compared to ₹104.05 crore in the preceding quarter.

Share Holding Pattern -Q4FY25



Technical View

SHAKTIPUMP created an all-time high of ₹1,387 in January 2025 with steady volumes, reflecting strong growth and momentum in its price action. Following this peak, the stock underwent a healthy corrective phase that lasted until March. Currently, Shakti Pumps is consolidating at higher levels and has formed a pennant pattern on the monthly chart, suggesting that a breakout could be imminent. On the quarterly chart, the formation of a strong marubozu candlestick further supports the case for sustained bullish momentum in the coming quarters. The stock is trading above all major exponential moving averages (20, 50, 100, and 200-day EMAs), indicating strength in both the medium and long-term trends. The momentum indicator RSI is in the overbought zone on the monthly chart, which aligns with the ongoing price strength and signals continued buying interest at elevated levels. On the upside, key resistance levels to monitor are ₹1,037 and ₹1,102. A breakout above these levels could drive the stock further towards ₹1,246 and eventually ₹1,400. To manage downside risk, support levels are placed at ₹884, ₹841, and ₹793. Given the favourable technical structure and consolidation near highs, we recommend investors to buy and accumulate Shakti Pumps at current levels for potential medium to long-term capital appreciation.

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